

Objective and Strategy

The Fund is an "index fund" that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index (its "Underlying Index").

The Fund is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N. A. ("BTC"). The Fund shall be invested and reinvested in a portfolio of international equity securities with the objective of approximating, as closely as practicable, the capitalization weighted total rate of return of the markets in certain countries for publicly traded equity securities. The benchmark for the Fund shall be the MSCI ACWI ex-U.S. Net Dividend Return Index SM. The criterion for the selection of investments shall be the MSCI ACWI ex-U.S. Net Dividend Return Index SM. In addition to, or in lieu of investing in international equity securities, BTC may invest in depository receipts, registered investment companies, and other structured transactions utilizing foreign stocks, bonds, currencies and money market instruments, futures, options, forward contracts and swaps. BTC uses a "passive" or indexing approach to try to achieve the Fund's investment objective. Unlike many funds, the Fund does not try to outperform the index it seeks to track and does not seek temporary defensive positions when markets decline or appear overvalued.

BTC uses a representative sampling indexing strategy to manage the Fund. "Representative sampling" is an indexing strategy that involves investing in a representative sample of securities that collectively has an investment profile similar to the Fund's Underlying Index. The securities selected are expected to have, in the aggregate, investment characteristics (based on factors such as market capitalization and industry weightings), fundamental characteristics (such as return variability and yield) and liquidity measures similar to those of the Underlying Index. The Fund may or may not hold all of the securities that are included in the Underlying Index.

The Fund may invest through one or a series of collective investment trusts managed and trusteeed by BTC.

When deemed appropriate by BTC and unless otherwise provided in the Fund's investment strategies, BTC may invest all or any portion of the Fund in one or more futures contracts, forward contracts or other similar assets for the purpose of acting as a temporary substitute for investment in securities. In the event of a conflict between this summary description of the Fund's investment objective and principal investment strategies and the Trust Document under which the Fund was established, the Trust Document will govern. For more information related to the Fund, please see the Fund's Trust Document, Profile and most recent audited financial statements.

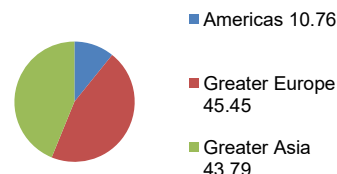
Fund Information

Category	Foreign Large Blend
Benchmark	MSCI ACWI ex-U.S Index ND
Inception Date	12/15/2003
Fund Size (\$)	\$16,430 mil
Manager Name	BlackRock Inst Trust Co.
Net Expense Ratio	0.31%*
Gross Expense Ratio	0.31%
Annual Turnover Ratio	10.76%

Top 10 Holdings %

Taiwan Semiconductor Manufacturing Co Ltd	2.30
Novo Nordisk A/S Class B	1.58
ASML Holding NV	1.47
Samsung Electronics Co Ltd	1.12
Nestle SA	1.07
Toyota Motor Corp	1.01
Tencent Holdings	0.98
LVMH Moet Hennessy Louis Vuitton SE	0.94
Shell PLC	0.82
AstraZeneca PLC	0.79

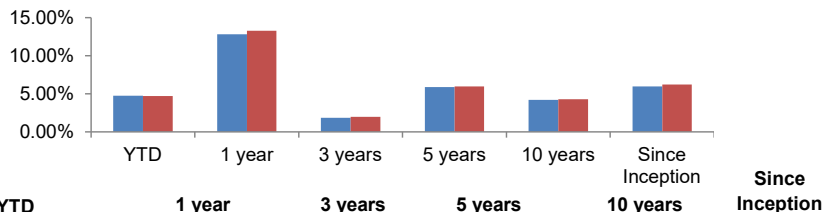
Sector Exposure %



Top 5 Countries %

Japan	15.24
United Kingdom	8.90
France	7.27
Canada	7.26
China	6.91

Performance (as of 3/31/2024)



	YTD	1 year	3 years	5 years	10 years	Since Inception
BlackRock MSCI ACWI Ex-US Index Fund	4.72%	12.80%	1.81%	5.87%	4.17%	5.96%
MSCI ACWI ex-U.S Index ND	4.69%	13.26%	1.94%	5.97%	4.25%	6.21%
+/- Benchmark	0.03%	-0.45%	-0.12%	-0.10%	-0.08%	-0.24%

Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate over time. Current performance may differ from the performance displayed. Carefully consider any and all investment objectives, risk factors and charges and expenses before investing. Contact Voya Financial™ (the Plan's recordkeeper) for a copy of the most recent prospectus prior to investing. For the most recent month end performance, call (855) 646-7549.

*Effective 08/31/23, a levelized fee of 0.25% to cover general administrative expenses of the Plan will be included in the Fund's expense ratio, for a total net expense of 0.31%. This fee is reflected in the performance results shown on this fact sheet.

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