

Schwab Personal Choice Retirement Account® (PCRA)

Fact Sheet

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Own your tomorrow™

Schwab Personal Choice Retirement Account is a self-directed brokerage account designed to complement your retirement plan core investments. PCRA gives you greater access to thousands of additional investment choices.

Who should choose to invest through PCRA?

Schwab PCRA is for *knowledgeable* investors who understand the risks associated with many of the investment choices available through PCRA and who are committed to staying invested for the long-term. PCRA is designed for individuals who seek more flexibility, increased diversification and a greater role in managing their retirement savings.

How does PCRA differ from a typical brokerage account?

PCRA is different than a typical retail brokerage account because it is part of your retirement plan, and therefore regulated by ERISA guidelines. Because your assets are part of a retirement plan, your investments are tax-deferred.

A significant difference is that your PCRA can only be used to invest in mutual funds offered at Schwab, based on the provisions of your plan. You may be able to direct future contributions into this account and execute withdrawals. Check with your Retirement Plan Service Provider for details. If you have any other accounts with Schwab, such as an Individual Retirement Account (IRA), you cannot transfer assets between such accounts and PCRA. All restrictions imposed through your retirement plan apply to the money transferred to PCRA.

What investments are available through PCRA?

Through PCRA, you can access more than 8,000 no-load mutual funds from over 500 fund families, including over 2,000 funds typically available only to institutional clients. Over 3,000 mutual funds are available with no-loads and no-transaction fees¹.

Global Product Trading restrictions: PCRA's may not include trading on stocks, bonds, exchange-traded funds, currencies, short sales, private placements, commodities, precious metals, real estate, futures and forex, margin accounts, collectibles, alternative investments, structured products, Charles Schwab corporate debt, and options (other than covered calls, protective puts and cash-secured equity puts, if permitted by your employer and approved by Schwab.)

How do I open my PCRA?

1. Log in to adptotalsource.voya.com and select Investments & Research > Self-Directed Brokerage-Account.
2. Follow the steps to complete the online PCRA Application.
3. Once you click "Submit," you will receive your new account number instantly on the screen, and you'll be automatically re-directed to Schwab.com.
4. Once on Schwab.com, click "First Time Users" (under "LOG IN") to set up your PCRA for online access. You'll need to input your new PCRA number, date of birth, phone number and SSN for this step.
5. Your PCRA is now ready to be funded, and you can begin researching investment opportunities.
6. You will receive welcome materials from Schwab in a few days.

How do I transfer money into my PCRA?

Once your Schwab PCRA is established, fund your PCRA by transferring money from your retirement plan core investments via your retirement plan website or by contacting the ADP TotalSource® Retirement Savings Plan Service Center at (855) 646-7549. Assets transferred from your retirement plan core account into your PCRA will be automatically allocated into the cash sweep feature⁵ in your PCRA within approximately two business days. Use these assets to purchase the securities you have selected.

Some investment options may have restrictions and limitations such as competing investments that may prohibit or invoke equity wash provisions as applicable.

How do I place trades and manage my PCRA balance?

- Place trades and manage your account through Schwab's electronic channels, such as Schwab.com, mobile applications, and automated phone services.³
 - For Schwab.com, log in and select your PCRA number to manage your account. Select "Research" to narrow down your choices, then click on "Trade" to place trade orders.
 - For phone services, call 1-888-393-PCRA (7272) to speak to a dedicated PCRA Call Center representative, to access TeleBroker® touch tone service, to use Schwab by Phone™ voice recognition service or to enroll in voice ID. PCRA Registered Representatives are available Monday through Friday, 8:00 a.m. to 7:30 p.m. (ET). Outside of these hours, Schwab Investor Service Center representatives are available 24 hours a day, seven days a week.
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What does it cost?

- Transaction fees and trading commissions are outlined in the *Charles Schwab Pricing Guide for Retirement Plan Accounts* provided in the welcome materials you receive from Schwab after opening your account.
 - Please note that there is no charge from Schwab to open or maintain a PCRA. However, the ADP TotalSource Retirement Savings Plan charges an annual account maintenance fee and an annual administration fee. Please refer to the Fee Disclosure for specific details.
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What information is available to help me learn about and select investments?

- Powerful proprietary research tools on Schwab.com, such as the *Schwab Mutual Fund OneSource Select List*⁶, as well as mutual fund commentary and insight.
 - Access to mutual fund screener tools to help you choose your investments.
 - Knowledgeable PCRA Call Center representatives who can help with investing information.
 - Online or in-person investing workshops led by Schwab investment professionals covering timely topics.
 - Find information about PCRA at www.schwab.com/pcra.
 - Once logged into your PCRA on Schwab.com, view the PCRA "how-to" video as well as other helpful information contained in the "PCRA Resources" section.
 - Over 365 Schwab branch offices nationwide to help with your other investing needs.
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How do I invest the money in my PCRA?

Assets transferred from your employer-sponsored plan into your PCRA will be automatically allocated into the cash sweep feature³ in your PCRA within approximately two business days. Use these assets to purchase the securities you have selected.

What cash options are available in PCRA?

Your cash balances are swept into a multiple-bank cash feature product, where there are up to 3 banks and each bank has a maximum of \$249,000 FDIC insurance coverage to your cash balance². The cash feature is not intended to be a long-term investment. If you desire to maintain cash balances for other than a short-term period and/or are seeking the highest yields currently available in the market, you can use Schwab purchased money market funds. This option is available outside of the Cash Features Program to help maximize your return potential, consistent with your investment objectives and risk tolerance.

Please note: Charles Schwab & Co. Inc. is not an FDIC insured institution and deposit insurance cover the failure of an insured bank. Certain conditions must be satisfied for FDIC insurance coverage to apply. Bank Sweep deposits are held at one or more FDIC-insured Banks. Please see the [Cash Features Program Disclosure Statement](#) for a list of the banks.

Non-deposit products, including Schwab purchased money market funds, are not insured by the FDIC; are not deposits; and may lose value.

How do I transfer money from my PCRA back to the other core investments in my retirement plan?

If required, visit Schwab.com or call the PCRA Call Center to liquidate securities to make cash available for transfer. As soon as settled cash is available in the cash sweep feature in your PCRA, you may transfer the assets back to your retirement plan core investment by logging in to your account through your retirement plan website, or contacting Voya Customer Service to initiate a transfer.

All withdrawals, loans or transfers must be made from your core investment options. If the amount of the distribution is greater than the amount available in your core investment options, you will need to transfer assets from your PCRA to your core account, and then follow your Plan's withdrawal procedures. Additionally, transfers to other brokerage accounts are not permitted from the PCRA.

Who provides my PCRA statements?

Schwab will send you a PCRA statement each month. You can access your PCRA statement, see your balance, and view all transactions made within the last two years by logging into your PCRA on Schwab.com. You can enroll in Schwab's Paperless Service and electronically view your statements, trade confirms, and other regulatory materials by going to www.schwab.com/paperless.

Is there a minimum transfer required?

Transfers can be initiated through your Schwab account via Fund Transfer link above or by navigating to Investments & Research > Self-Directed Brokerage Account> Manage Investments > Fund Transfer. Generally, you will be required to maintain a minimum balance in your core investment option. Your plan may have minimum transfer rules for the amount you transfer into the PCRA. These rules may vary by plan and will be enforced at the time of your fund transfer.

Investment and Insurance Products: Not a Deposit ▪ Not FDIC Insured ▪ Not Insured by any Federal Government Agency ▪ No Bank Guarantee ▪ May Lose Value

¹ For participants who utilize the Personal Choice Retirement Account (PCRA), the following fees and conditions may apply:

Trades in no-load mutual funds available through Mutual Funds OneSource service (including Schwab Funds) as well as certain other funds, are available without transaction fees when placed through schwab.com or our automated phone channels. Schwab reserves the right to change the funds we make available without transaction fees and to reinstate fees on any funds. Funds are also subject to management fees and expenses. Charles Schwab & Co., Inc., member SIPC, receives remuneration from fund companies for record keeping, shareholder services and other administrative services for shares purchased through its Mutual Fund OneSource service. Schwab also may receive remuneration from transaction fee fund companies for certain administrative services.

² Funds deposited at Program Banks via the Bank Sweep for Benefit Plans feature are, subject to the satisfaction of certain conditions, eligible for FDIC insurance up to \$250,000 per Program Bank, per ownership category, and subject to the FDIC rules concerning aggregation. A list of the Program Banks can be found at www.schwab.com/legal/cash-features-disclosure-statement. You are responsible for monitoring the total amount of deposits you maintain directly with the Program Banks in an individual retirement account or self-directed employee benefit plan account. Because deposit insurance rules are complex, you may want to contact the FDIC or use the FDIC's online tool, Electronic Deposit Insurance Estimator (fdic.gov/edie), to estimate your total coverage.

³ Requires a wireless signal or mobile connection. Access to Electronic Services may be limited or unavailable during periods of peak demand, market volatility, systems upgrade, maintenance, or for other reasons. **Functionality may vary by operating system and/or device. Mobile carrier data charges may apply.**

Schwab Personal Choice Retirement Account® (PCRA) is offered through Charles Schwab & Co., Inc. (Member SIPC), a registered broker-dealer which also provides other brokerage and custody services to its customers.

The Charles Schwab Corporation provides services to retirement and other benefit plans and participants through its separate but affiliated companies and subsidiaries: Charles Schwab Trust Bank, Member FDIC; Charles Schwab & Co., Inc., Member SIPC; and Schwab Retirement Plan Services, Inc. Trust, custody, and deposit products and services are offered by Charles Schwab Trust Bank. Brokerage products, services are offered by Charles Schwab & Co., Inc. Schwab Retirement Plan Services, Inc. provides recordkeeping and related services with respect to retirement plans.

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