



City of Milwaukee

Deferred Compensation Plan

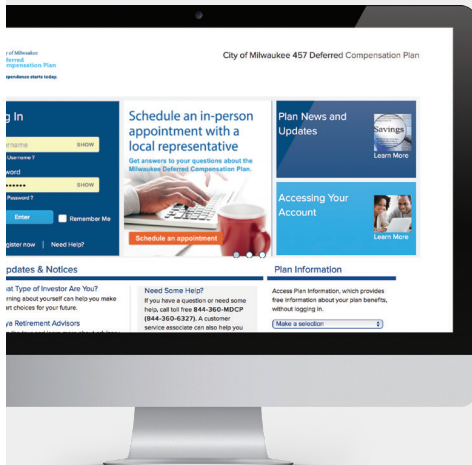
Financial independence. It starts today.



City of Milwaukee Deferred Compensation Plan Newsletter

One-on-one meeting with a local Voya representative

Schedule a one-on-one meeting by going to www.milwaukeeedcp.com and using the online scheduling tool.



You may also call **844-360-MDCP** (6327), Monday through Friday from **7 a.m. to 7 p.m. CT** (excluding New York Stock Exchange holidays) to speak with a Customer Service Representative who will schedule an in-person appointment with a local Voya representative.

You may also stop by Zeidler Municipal Building, DPW, Room 906 between **8:30 a.m. - 1 p.m. and 2 p.m. - 4:45 p.m.** Monday, Wednesday, or Friday to meet with a Voya representative (these are on a first come, first served basis).

Please note: If you meet personally with a representative during the Annual Account Elections and Enrollment Period, **October 9, 2017 at 8 a.m. – November 10, 2017 at 3 p.m.**, the representative will ensure that you complete all elections so that no defaults are applied to you.

Annual Account Elections and Enrollment Period



How does this impact YOU?

The City of Milwaukee Deferred Compensation Plan conducts an Annual Account Elections and Enrollment Period where certain employees are subject to default enrollment or contribution increases (i.e., full-time employees who are currently not enrolled in the plan or who are contributing less than 3%. Note that active unionized fire and police employees will not be subject to any default provisions if they take no action during the Annual Account Elections and Enrollment Period). This is done to help more employees save for their retirement. If an employee does not make elections during the Annual Account Elections and Enrollment Period, certain defaults may apply.

Log on to www.enrollmilwaukeeedcp.com or call **844-360-MDCP** (6327) to make your elections. Additionally, please utilize our online scheduling tool at www.milwaukeeedcp.com to book a one-on-one meeting with a local Voya representative.* If you are subject to this year's Annual Account Elections and Enrollment Period, you will be receiving additional materials about this process via email and postal mail.



To make your elections:

-  Log on to www.enrollmilwaukeeedcp.com
-  Call **844-360-MDCP** (6327)
-  Utilize our online scheduler at www.milwaukeeedcp.com

*Information from registered Plan Service Representatives is for educational purposes only and is not legal, tax or investment advice. Local Plan Service Representatives are registered representatives of Voya Financial Advisors, Inc., member SIPC.



Plan Receives National 2017 Leadership Recognition Award for Plan Design and Administration

The National Association of Government Defined Contribution Administrators, Inc. recently recognized the City of Milwaukee Deferred Compensation Plan as one of its 2017 Award recipients in the category of Plan Design and Administration. Specifically, we won this award due to the Plan's recent changes to simplify Plan investment options, reduce costs, and include the addition of default provisions for eligible employees to encourage greater participation and savings in the Plan. We were one of five plans, nationally, to win this prestigious award in this category.

Financial Wellness and Healthy Rewards Points

We are pleased to announce that current City employees can now earn Healthy Rewards Points for engaging in your financial wellness through the Deferred Compensation Plan, as detailed below.

Action Steps	Wellness Credits
Enroll in the Plan	➔ Earn 5 Healthy Rewards Points
Register Your Account online	➔ Earn 5 Healthy Rewards Points
Complete a one-on-one counseling session with a Voya Representative	➔ Earn 10 Healthy Rewards Points per session – maximum 20
Attend a Lunch 'n Learn group seminar	➔ Earn 5 Healthy Rewards Points per seminar – maximum 30



More information about upcoming Financial Wellness Seminars can be found in the DER Training Bulletin. Contact your Department Coordinator if you're interested in signing up.

The Wellness Program is offered to you exclusively through the City of Milwaukee. Voya Financial and its affiliates are not party to this program offering and do not make a determination about how points are valued or awarded.



How Do I Access My Account Statements?

Quarterly statements are available on the **Plan website through your online mailbox**. You may also create statements for specific time periods of your choosing. You can also request a printed statement by calling **844-360-MDCP (844-360-6327)**.

Updates to the JPMorgan SmartRetirement Funds

Effective October 6, 2017, a new Target Date Fund (TDF) was added to the investment lineup, the JPMorgan SmartRetirement 2060 Fund.

This new TDF is designed for those who plan to retire around the year 2060. The investment professionals at JPMorgan shift the allocation of the TDFs, generally annually. For details, including performance and more information about TDFs, please visit www.milwaukeeedcp.com.

Also effective October 6, 2017, now that the JPMorgan SmartRetirement 2015 Fund has reached the same allocation as the JPMorgan SmartRetirement Income Fund, JPMorgan has merged the Target Date 2015 Fund into the Target Date Income Fund. If you had a balance in, or future contributions directed to, the JPMorgan SmartRetirement 2015 Fund, that balance and/or future contributions were invested in the JPMorgan SmartRetirement Income Fund.

Generally, the asset allocation of each target date fund will change on an annual basis with the asset allocation becoming more conservative as the fund nears the target retirement date. The target date is the approximate date when investors plan to start withdrawing their money. The principal value of the fund(s) in a plan's lineup is not guaranteed at any time, including at the time of target date and/or withdrawal.

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You should consider the investment objectives, risks, and charges and expenses of the mutual funds offered through a retirement plan, carefully before investing. The fund prospectuses and fund information booklet contain this and other information, which can be obtained by contacting your local representative. Please read the information carefully before investing.