



City of Milwaukee

Deferred Compensation Plan

Financial independence. It starts today.



City of Milwaukee Deferred Compensation Plan Newsletter

THIRD QUARTER 2025

Put your future into focus during National Retirement Security Month

Your City of Milwaukee Deferred Compensation Plan account can help you visualize your future retirement income so you can retire when and how you want. myOrangeMoney is an interactive experience that can help you understand how much you need to save for retirement and if you're on track to retire when and how you want.

myOrangeMoney estimates where you stand on the journey to retirement and what you can do to help improve your outlook. Choose *Let's talk about your other retirement savings and income* above the dollar bill to enter information about your future monthly income sources and any other personal savings you expect to have in retirement. Visit www.milwaukeeedcp.com to log into your account and use myOrangeMoney to help put your financial picture into focus.

New emergency withdrawal options are now available

Recent federal legislation expanded emergency withdrawal options to provide greater flexibility when unexpected events occur. Participants may now take one emergency personal expense withdrawal per year, up to \$1,000, which can be repaid within three years.

Additional provisions allow withdrawals for domestic abuse survivors and those impacted by federally declared disasters to access funds for their rebuilding and recovery needs.

For more details about these withdrawal options, call **414-286-5541** or email or DEFCOM@milwaukee.gov.

Understanding the Annual Account Elections and Enrollment Period

Does this impact you?

The City of Milwaukee Deferred Compensation Plan conducts an Annual Account Elections and Enrollment Period for certain employees who are subject to default enrollment or contribution increases (i.e., full-time employees who are currently not enrolled in the plan or who are contributing less than 3%). This year's Annual Account Elections and Enrollment Period is from October 20 to November 14, 2025. Eligible employees have been notified by mail about their need to make an election.

The Annual Account Elections and Enrollment Period is done to help more employees save for their retirement. If you are subject to default enrollment or contribution increases and do not make an election during this year's period, certain defaults may apply. Active unionized fire and police employees are not subject to default provisions, though, if they do not take action during the Annual Account Elections and Enrollment Period.

To Make Your Elections



Log on to www.enrollmilwaukeeedcp.com.



Call **844-360-MDCP** (6327) to make your elections between October 20 to November 14, 2025.



Utilize our online scheduling tool at www.milwaukeeedcp.com to book a one-on-one phone consultation with a local Voya representative. If you are subject to this year's Annual Account Elections and Enrollment Period, you have been sent materials about this process by email and postal mail.

Important: The illustrations or other information generated by the calculators are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. This information does not serve, either directly or indirectly, as legal, financial or tax advice and you should always consult a qualified professional legal, financial and/or tax advisor when making decisions related to your individual tax situation.

October is Cybersecurity Awareness Month. Your account security matters.

The City of Milwaukee Deferred Compensation Plan and Voya recognize the importance of safeguarding your account and personal information against the ongoing risk of fraud, cyber threats and other unauthorized activity. This is essential to building a successful relationship and maintaining your trust. Remember that you are your own first line of defense when it comes to protecting your accounts and identity.

We believe that keeping your account secure is a mutual responsibility. You play an important role in this process, and the coverage Voya provides under the S.A.F.E. (Secure Accounts for Everyone) Guarantee also considers the degree to which you take the following recommended actions:

1. Register your account online at www.milwaukeedcp.com.

2. Review your account information on a regular basis and keep your contact information current.
3. Enroll in Voya Voiceprint, Voya's voice biometrics program.
4. Promptly report any suspected identity theft or unauthorized activity.
5. Practice safe computing habits.

Voya takes numerous measures to safeguard the confidentiality, integrity and availability of our systems, including authentication, monitoring, auditing, and encryption. They are constantly evolving their strategies to address and adapt to anticipated threats. For more information about keeping your accounts and personal information safe and secure, visit www.go.voya.com/datasecurity.

Steps to reduce or eliminate debt

How would life change for you if you were debt-free? Knowing where to start is essential to reducing and eliminating debt. Visit www.voya.com/blog/strategies-to-help-pay-your-credit-card-debt to explore the strategies that may work best for your situation. Progress starts with a plan, so start today to find a way to manage debt before it adds up further.

Quarterly calendar

Transactions made on these dates when the New York Stock Exchange (NYSE) is closed will be processed the following business day that the NYSE is open. The NYSE will also close early at 12:00 p.m. CT on Friday, November 28 and Wednesday, December 24.

- Thursday, November 27, *Thanksgiving Day*
- Thursday, December 25, *Christmas Day*

Accessing Your Account

 Log on to www.milwaukeedcp.com

 Call **844-360-MDCP** (6327)

Use our online scheduling tool at <https://bookvf15.timetap.com/> or call **414-286-5541** to book a phone consultation with a local Voya representative.