City of Milwaukee
Deferred Compensation Plan
Financial independence. It starts today.

City of Milwaukee Deferred Compensation Plan Newsletter

SECOND QUARTER 2026

Why continued contributions matter

The Milwaukee Deferred Compensation Plan helps you work toward financial independence, but it only works if you keep saving. Making regular contributions can help you make progress toward achieving your goals because:

You're making it automatic. By participating in the Plan, your contributions are automatically deducted from your paycheck and invested in your account. This can help take the worry out of transferring money, remembering to contribute, or being tempted to spend the money you intended to invest.

You're focusing on the future. If you're ever faced with the decision to contribute for the future or have increased cash flow today, consider the implications. What could stopping contributions now mean once you reach retirement age? Would you have to work longer or do less in retirement? Retirement is meant to be celebrated as a reward for your years of hard work, so consider that when balancing current financial needs with future goals.

You're taking advantage of dollar cost averaging. Dollar cost averaging can help take the guesswork out of when to invest because you invest the same amount of money in the same investments on a regular basis.

When you make regular contributions to the Milwaukee Deferred Compensation Plan, the number of shares you are able to buy will vary based on the investment's share price. When the price is high, you purchase fewer shares. When the price is low, you purchase more. When the market is fluctuating, the average cost of each share you buy over a specific time period will generally be lower than the investment's average share price for the same period. For example:

Pay Period	Contribution	Share Price	Shares Acquired
Pay Period 1	$100	$10	10
Pay Period 2	$100	$5	20
Pay Period 3	$100	$8	12.5
Pay Period 4	$100	$5	20
Pay Period 5	$100	$10	10
Total	**$500**		**72.5**

In five pay periods, you invested $500 and bought 72.5 shares at an average cost of $6.90 per share even though the average market price was $7.60. The longer you contribute, the more you benefit.

To see if your current savings rate to the Milwaukee Deferred Compensation Plan has you on track to reach your retirement goals, log into your account at www.milwaukeedcp.com. To review and discuss dollar cost averaging as part of your retirement saving strategy, schedule an appointment with your local Voya representative by visiting https://bookvf15.timetap.com or calling **414-286-5541**.

Healthy Rewards starts a new year on July 1

Healthy Rewards is the City's incentive-based wellness program where you can earn up to $350 in a Health Reimbursement Account (or up to $700 if your spouse also completes the program). Employees and spouses must complete the 2026 health appraisal and earn a minimum of 10 biometric points to be eligible for Healthy Rewards.

Educational Point Opportunities

Earn Healthy Rewards points[1] by taking advantage of these financial wellness-related opportunities available to you through our Plan.

- Financial Wellness Consultations: Our local Voya representatives are available to meet with you in person, by phone, or online. You may schedule one appointment for you and your spouse to both earn points. A financial wellness consultation is a great opportunity to review your account, discuss your retirement saving and planning strategy, identify your short and long-term financial goals, and more. **You and your spouse can each earn 10 Healthy Rewards points for each in-person or virtual consultation with a local Voya representative, up to a maximum of 20 points per person**. Phone appointments are available for your convenience but do not qualify for Healthy Rewards points. Schedule an appointment by visiting **https://bookvf15.timetap.com**, by calling **414-286-5541**, or emailing **DEFCOM@milwaukee.gov**.
- Financial Wellness Seminars: Online presentations are available by visiting **www.milwaukeedcp.com** and clicking *Earn Healthy Rewards Points with Financial Wellness Seminars!*. You and your spouse can receive 5 Healthy Rewards points for each successfully completed seminar. After viewing the entire seminar and completing the knowledge checks along the way, your successfully completed seminar will automatically be reported for points.

For additional point opportunities and details regarding point maximums, see the Healthy Rewards description by visiting **www.milwaukee.gov/WYCM**.

Accessing Your Account

Log on to **www.milwaukeedcp.com**

Call **844-360-MDCP** (6327)

Use our online scheduling tool at **https://bookvf15.timetap.com/** or call **414-286-5541** to book a phone consultation with a local Voya representative.

Four steps to boost your credit score

Your credit score affects more than just loans. It can even impact job opportunities. Lenders use it to decide if you qualify for credit and what terms you'll get. Small, steady steps can help boost your score over time. Consider the following measures:

1. Pay your bills on time

Each month, pay at least the minimum amount due on each bill. A consistent record of bills paid on time will improve your credit rating.

2. Stay in touch with creditors

If you're having trouble paying your bills, contact your creditors. They may be willing to work out a reduced payment schedule with you to help you get your financial situation back on track.

3. Reduce debt and credit card balances

Lowering your level of debt and the balances you carry on your credit cards can increase your credit score. Focus on paying off cards with the highest interest rates first. Simply transferring outstanding balances to new accounts without reducing debt won't raise your score.

4. Check your credit report annually

You can order your own credit reports from the three major credit reporting bureaus annually. It's free to order and allows you to check and see if there are any errors or problems. Visit **annualcreditreport.com** for more information.

Managing debt is important for your credit score, but it's also one of the pillars that is key to achieving overall financial wellness. Resources are available in your Milwaukee Deferred Compensation Plan account to help you evaluate your current financial state. Visit **www.milwaukeedcp.com** to log in and click Financial Wellness at the top of the page to complete a brief assessment. You'll then receive a personalized summary with actionable steps to improve your financial outlook.

Quarterly calendar

Transactions made on these dates when the New York Stock Exchange (NYSE) is closed will be processed the following business day that the NYSE is open:

- Friday, July 3, *Independence Day (Observed)*
- Monday, September 7, *Labor Day*

[1]The Wellness Program is offered to you exclusively through the City of Milwaukee. Voya Financial and its affiliates are not party to this program offering and do not make a determination about how points are valued or awarded.

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