City of Milwaukee
Deferred Compensation Plan

Financial independence. It starts today.



City of Milwaukee Deferred Compensation Plan Newsletter

THIRD QUARTER 2026

Introducing the City's new Annual Account Increase Period

Beginning this fall, eligible General City employees who are currently contributing between 3% and 6% will have their contribution rate automatically increased by 1% each year, up to 7%. Sworn Fire and Police employees are excluded from this process.

The Annual Account Increase Period for 2026 is October 20 through November 18. Eligible employees have been notified by mail about this new process.

Participants are always in control of their retirement savings. If you do not want your contribution rate to automatically increase, you can opt out between October 20 and November 18 by making your request online, by phone, or by email. If you do not opt out, the automatic increase will be processed to help you continue building toward your retirement goals.

To Opt Out

Log on to **www.milwaukeedcp.com**, go to your account home page, click *Contributions & Savings > Manage Contributions > Cancel My Increase* (in the "You have set up an automatic increase" section), and then ensure you receive a confirmation number after clicking *Submit*.

Call **844-360-MDCP** (6327) weekdays from 7 a.m. to 7 p.m. CT or **414-286-5541**.

Email **AutoIncreaseOptOut@milwaukee.gov** and provide your name, employee ID, and phone number to reach you at as needed. Please anticipate an email confirmation acknowledging that your opt-out request has been received.

Understanding the Annual Account Elections and Enrollment Period

Does this impact you?

The City of Milwaukee Deferred Compensation Plan conducts an Annual Account Elections and Enrollment Period for certain employees who are subject to default enrollment or contribution increases (i.e., full-time employees who are currently not enrolled in the plan or who are contributing less than 3%). This year's Annual Account Elections and Enrollment Period is from October 19 to November 6, 2026. Eligible employees have been notified by mail about their need to make an election.

The Annual Account Elections and Enrollment Period is done to help more employees save for their retirement. If you are subject to default enrollment or contribution increases and do not make an election during this year's period, certain defaults may apply. Sworn Fire and Police employees are not subject to the default enrollment or contribution increase provisions.

To Make Your Elections

Log on to **www.enrollmilwaukeedcp.com**.

Call **844-360-MDCP** (6327) to make your elections between October 19 to November 6, 2026.

Utilize our online scheduling tool at **www.milwaukeedcp.com** to book a one-on-one phone consultation with a local Voya representative. If you are subject to this year's Annual Account Elections and Enrollment Period, you have been sent materials about this process by email and postal mail.

Have a retirement conversation with yourself during National Retirement Security Month

October is National Retirement Security Month. Your path to retirement depends on your life, your goals, and the choices you make along the way. A plan can help you save with purpose and change course when your needs shift.

As a participant in the Milwaukee Deferred Compensation Plan, you're already taking steps toward your financial future. Take a few minutes to review your account and retirement progress. If your income has changed or your priorities have shifted, your retirement savings strategy may need an update. Even a small change can help your plan stay connected to your goals.

This October, take a few minutes to:

- Review your contribution rate.
- Check your retirement progress.
- Review your beneficiary information.

If retirement is getting closer, planning will keep going after your career ends. You may have new choices to make about income, spending, investments, and withdrawals. Checking your savings over time can help your money support the life you want.

Your retirement plan should fit your life. Build it over time, adjust it when things change, and keep coming back to it. Visit **www.milwaukeedcp.com** to log into your account and focus on what you can do during this stage in your career. You don't have to do it alone either.
Book a consultation with a local Voya representative to review and discuss your retirement saving strategy by visiting **https://bookvf15.timetap.com/** or calling **(414) 286-5541**.

Protect the ones who are counting on you

Life changes, and sometimes your beneficiary choices do too. Take a moment to make sure the beneficiary information for your Milwaukee Deferred Compensation Plan account is up to date.
Visit **www.milwaukeedcp.com** to log in, then navigate to your name in the upper right corner and go to *Personal Information > Beneficiary Information*. Keeping your beneficiary information up to date helps ensure your account is distributed according to your wishes.

Quarterly calendar

Transactions made on these dates when the New York Stock Exchange (NYSE) is closed will be processed the following business day that the NYSE is open. The NYSE will also close early at 12:00 p.m. CT on Friday, November 27 and Thursday, December 24.

- Thursday, November 26, *Thanksgiving Day*
- Friday, December 25, *Christmas Day*
- Friday, January 1, *New Year's Day*

Accessing Your Account

Log on to **www.milwaukeedcp.com**

Call **844-360-MDCP** (6327)

Use our online scheduling tool at **https://bookvf15.timetap.com/** or call **414-286-5541** to book a phone consultation with a local Voya representative.

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