

Group Term Life Insurance

Explore Your Benefits & Costs



Group Name: Ryan Specialty Group
Group Number: 717240
Class: Full-Time Employees

You're committed to caring for your loved ones for a lifetime. If the future doesn't go the way you planned, Group Term Life Insurance can help. After a death, it provides a benefit payment that can be used for funeral expenses, co-signed loan debt, future education, or whatever your beneficiaries would like.

This document includes expanded information about Group Term Life Insurance, such as how much it will cost, details about what's covered and what's excluded, and more. As you explore, keep in mind:



No medical questions or tests are required for basic coverage*



Accidental Death & Dismemberment coverage is also included



Keep your coverage even if you leave your employer

It's difficult to think about loss, but important to be prepared for the unexpected. The Group Term Life Insurance available through your employer is a cost-effective way to stay covered in the coming year.

*If you choose coverage beyond \$750,000 or Supplemental, you may need to answer questions about current and past health conditions and receive approval from the insurer. Learn more in the "Guaranteed Issue/Evidence of Insurability" section that follows.

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Get basic coverage at no cost

Your employer is providing basic Group Term Life Insurance to you at no cost to you. This means that if you or a covered person pass away during the “term” (your employer’s benefit year), beneficiaries will receive a benefit payment. Your coverage also includes Accidental Death & Dismemberment Insurance, which provides a benefit payment if you or a covered person pass away or are severely injured in a covered accident.

The coverage being offered to you is:

Coverage Amount	
 For you	2 times your annual earnings




Add supplemental coverage based on your needs

In addition to the basic coverage that's being provided at no cost to you, you have the opportunity to elect additional coverage when you enroll. You may also add supplemental Accidental Death & Dismemberment Insurance, which provides the insured person or their beneficiary a payment separate from the life insurance benefit if the insured person dies or is severely injured in a covered accident.



Not sure how much you need? Try the Life Insurance Calculator at go.voya.com/lifecalc to learn more.

When you enroll, you'll have the opportunity to choose up to the following amount(s):




	Guaranteed Issue Limit	Coverage Maximum
 For you	1,2,3,4,5 times your annual earnings	\$2,000,000 not to exceed 5 x earnings
 Your spouse*	\$5,000 to \$500,000 in \$5,000 increments (spouse coverage cannot exceed your coverage amount)	\$500,000
 Your child(ren)*	\$2,000 to \$10,000 (child coverage cannot exceed 100% of your coverage amount)	\$10,000

Guaranteed-Issue Limit and Evidence of Insurability

The guaranteed-issue limit is the amount that's available without providing evidence of insurability (EOI). To get coverage beyond this limit, you'll need to complete the EOI form for all applicable family members. This form includes questions about current and past health conditions. The insurer may request additional information before approving or denying coverage. When evidence of insurability is required, the insurance company will need to approve it before coverage becomes effective.

Accidental Death & Dismemberment Insurance

In addition, you may make a separate election for Accidental Death & Dismemberment Insurance. With this coverage, the insured person or their beneficiary will receive a benefit payment separate from their life insurance benefit payment if a covered accident leads to severe injuries or death. You may choose up to the following amount(s):

Coverage Amount	
 For you	1,2,3,4,5 times your annual earnings
 Your spouse	\$5,000 to \$500,000 in \$ 5,000 increments.
 Your child(ren)	\$2,000 to \$10,000 in \$2,000 increments

Age reductions

Benefit amount reduces to 65% of original coverage when the employee or spouse reaches age 65; 50% at age 70. Premium amounts are also reduced accordingly, and automatically adjusted for the new benefit amount(s).

How much does it cost?

The cost of Group Term Life and Accidental Death & Dismemberment Insurance varies depending on the coverage amount you select. Use table below to calculate monthly premium amounts. "Age" refers to the employee or spouse's age as of January 1st, 2021.

Rates shown are guaranteed until January 1st, 2024.

Employee Supplemental Life Insurance Rates	
Employee Age	Monthly rate per \$1,000 of coverage
Under 20	\$0.056
20-24	\$0.056
25-29	\$0.065
30-34	\$0.080
35-39	\$0.113
40-44	\$0.162
45-49	\$0.257
50-54	\$0.409
55-59	\$0.628
60-64	\$0.981
65-69	\$1.702
70-74	\$3.207
75+	\$5.952
The rates are per individual.	

Spouse Supplemental Life Insurance Rates	
Age	Monthly rate per \$1,000 of coverage
Under 20	\$0.056
20-24	\$0.056
25-29	\$0.064
30-34	\$0.080
35-39	\$0.116
40-44	\$0.168
45-49	\$0.262
50-54	\$0.408
55-59	\$0.626
60-64	\$1.070
65-69	\$1.826
70-74	\$3.254
75+	\$6.520

Supplemental Accidental Death and Dismemberment (AD&D) Insurance Rates	
Coverage type	Monthly rate per \$1,000 of coverage
Employee Supplemental AD&D	\$0.025
Spouse Supplemental AD&D	\$0.026
Children Supplemental AD&D	\$0.025

Children Life Insurance Rates	
Monthly cost for all eligible children	
Coverage levels	Monthly cost
\$2,000	\$0.66
\$10,000	\$3.30



To calculate your total monthly cost:

	Employee	Spouse	Child(ren)
1. Enter the amount of coverage you'd like for you, your spouse, and your child(ren).			
2. Divide each amount by 1,000.			
3. Using the rate tables above, find the appropriate rate per \$1,000 of coverage for each person.			
4. Multiply each answer from Step 2 by the appropriate rate.			
5. Add your answers from Step 4 together to find your total monthly cost.			

What else is included?



receive a portion of the benefit early

Accelerated Death Benefit

If you have a medical condition that requires permanent continuous confinement in an institution or are diagnosed with a terminal illness with a limited life expectancy, you may receive a portion of your death benefit while still living. Receipt of the accelerated benefit may be taxable, or may adversely affect your eligibility for Medicaid or other government benefits. You should consult your personal tax advisor to assess the impact of this benefit.



continue coverage at no cost

Waiver of Premium benefit

If you aren't working because you are totally disabled, Waiver of Premium allows you to keep your Group Term Life Basic and Supplemental coverage for a period of time without paying premiums.



keep coverage if employment ends

Continue or convert coverage

If your employment ends or you no longer meet your employer's eligibility criteria, you may have the option to continue coverage by paying premiums directly to the insurance company. You may also have the option to convert coverage into an individual Whole Life Insurance policy. Coverage for your spouse or children is also available.

A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders.

The following non-insurance services are also provided:

Funeral Planning and Concierge Services

Planning a funeral can be time-consuming and emotionally draining. Funeral Planning and Concierge Services connect employees with professionals who can help with funeral planning for themselves and eligible family members. These services help you navigate all aspects of a funeral, which will help ease the burden on you and your family.

Funeral Planning and Concierge Services are provided by Everest Funeral Package, LLC, Houston, TX.

Ease the burden
during funeral planning

Will Preparation

Will Preparation is included as part of Funeral Planning and Concierge Services. A Will is an important piece of planning a secure financial future for your loved ones. Will Prep is an online tool that helps individuals create a basic Will and other essential legal documents such as a Power of Attorney, Health Care Directive, Elder Care Agreement, HIPPA Authorization, and more. The tool asks a series of questions, each with helpful explanations and examples to guide you through the process. Based on your responses, the system drafts and tailors the required clauses to create a document suitable for your unique circumstances.

Will Prep services are provided by Everest Funeral Package, LLC, Houston TX

Customize **essential documents**
including Wills and more.

Employee Assistance Program

Sometimes life gives us a bit more than we can handle. Employee Assistance Program resources are available to support you and your family with counseling, legal support and financial guidance. These resources can help improve your emotional well-being, and address personal, family and life issues.

Employee Assistance Program services are provided by ComPsych® Corporation, Chicago, IL.

Get resources for
counseling, legal support, and much more.

Voya Travel Assistance

Being in an unfamiliar place can cause stress, especially if something goes wrong. Voya Travel Assistance offers you and your dependents four types of services when traveling more than 100 miles from home, including: pre-trip information, emergency personal services, medical assistance services and emergency transportation services. This provides peace of mind, allowing you to relax and enjoy your trip.

Voya Travel Assistance services are provided by Europ Assistance USA, Bethesda, MD.

Access **extra support**
the next time you travel.



Ready to Enroll?

Enrollment instructions will be provided by your employer.

Exclusions and limitations

Supplemental Life Insurance coverages have a two-year suicide exclusion from the effective date of coverage or an increase in coverage.

AD&D Insurance has exclusions that are described in the certificate of insurance or rider.

This offer is contingent upon participation requirements being met.

If you or your spouse or children were previously declined for Supplemental Life Insurance by the insurance company, you are not eligible for this one-time offer.

This is a summary of benefits only. A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders. All coverage is subject to the terms and conditions of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern. To keep coverage in force, premiums are payable up to the date of coverage termination. Group Term Life Insurance is underwritten by ReliaStar Life Insurance Company (Minneapolis, MN), a member of the Voya® family of companies. Policy form ICC LP14GP or LP00GP (may vary by state).

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