

Premier Whole Life Insurance – New York

Enrollment at a glance

For the employees of: MCC Holding Company LLC



What is Whole Life Insurance?

Whole Life Insurance is an individual life insurance policy that pays a benefit to your beneficiary if you pass away. Your premium payments will stay the same for the life of the policy, as long as you meet the required premium payments. Plus, the policy builds cash value, which you can borrow against. Any unpaid loan would be subtracted from the benefit that is paid to your beneficiary.

Features of Premier Whole Life Insurance include:

- **Flexibility:** After the first policy year, the death benefit may be increased to meet your changing needs.
- **Payroll deduction:** Premiums are paid through convenient payroll deductions.
- **Keep your coverage:** Should you leave your current employer or retire, you can take your coverage with you.

Who is eligible for life insurance and what amount of coverage am I eligible for?

	For you	For your spouse
Eligibility	15 through 70 years.	15 through 70 years. Coverage is available as long as the employee is eligible to apply, even if the employee chooses not to do so. If both you and your spouse are employees, you may elect to be covered with an employee or a spouse policy, but not both. Each person can only be covered by one policy.
Coverage Options A state specific life insurance application needs to be completed and submitted for any amount of coverage	Eligible for \$10,000, \$20,000 or \$30,000	Eligible for \$10,000, \$20,000 or \$30,000
Do I need to answer health questions?	Under age 70: elect up to \$30,000 without answering health questions.	Under age 70: elect up to \$30,000 without answering health questions.

What optional benefits are available?

Your employer's Premier Whole Life Insurance offering includes the following optional benefits. These benefits require one-on-one enrollment with a licensed insurance producer. For a list of standard exclusions and limitations, go to the end of this document. See the Certificate for a complete list of available benefits, along with applicable provisions, exclusions and limitations.

- **Children's Term Insurance Benefit:** This benefit offers a fixed amount of term life insurance coverage, and guaranteed issue coverage with one premium rate for all eligible, unmarried, dependent children ages 15 days through 24 years.
 - Coverage up to \$10,000 is available.
 - This benefit cannot be elected after you have chosen to cover your children with an individual child policy.
 - Features a conversion privilege that allows coverage to be maintained through the balance of the insured's life.
 - If any child is under 4 ½ years of age, the total amount of life insurance may not exceed the greater of \$50,000 or 25% of the amount of life insurance on the parent applying for this coverage.
 - If all children are at least 4 ½ years of ages, the total amount of life insurance may not exceed the greater of \$50,000 or 50% of the amount of life insurance on the parent applying for coverage.

Exclusions and Limitations

Life insurance coverage has a two-year suicide exclusion from the effective date of coverage or an increase in coverage.



Ready to Enroll?

Enrollment instructions will be provided by your employer. If you have additional questions before you enroll, please call:

- Voya Employee Benefits Customer Service at (877) 236-7564

or go to <https://presents.voya.com/EBRC/MCC>

This is a summary of benefits only. A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders. All coverage is subject to the terms and conditions of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern. To keep coverage in force, premiums are payable up to the date of coverage termination. Premier Whole Life Insurance is underwritten by ReliaStar Life Insurance Company of New York (Woodbury, NY), a member of the Voya® family of companies. Policy Form #RNY-WL2-POL-07 and CTR Rider Form #RNY-WL2-CTR-07.