

# Group Term Life Insurance

Explore Your Benefits & Costs



Group Name: Canon Medical Systems USA, Inc.  
Group Number: 694924  
Class: Field Sales Employees

**You're committed to caring for your loved ones for a lifetime. If the future doesn't go the way you planned, Group Term Life Insurance can help.** After a death, it provides a benefit payment that can be used for funeral expenses, co-signed loan debt, future education, or whatever your beneficiaries would like.

This document includes expanded information about Group Term Life Insurance, such as how much it will cost, details about what's covered and what's excluded, and more. As you explore, keep in mind:



No medical questions or tests are required for basic coverage\*



Payroll deduction means you don't have to worry about another bill



Keep your coverage even if you leave your employer


It's difficult to think about loss, but important to be prepared for the unexpected. The Group Term Life Insurance available through your employer is a simple way to stay covered in the coming year.

\*If you choose coverage beyond the basic amount, you may need to answer questions about current and past health conditions and receive approval from the insurer. Learn more in the "Guaranteed Issue/Evidence of Insurability" section that follows.

## Get basic coverage at no cost

Your employer is providing basic Group Term Life Insurance to you at no cost to you. This means that if pass away during the “term” (your employer’s benefit year), beneficiaries will receive a benefit payment.

The coverage being offered to you is:

	Coverage Amount
 <b>For you</b>	Field Sales Employees with less than one year of service: \$100,000  Field Sales Employees with one year or more of service: 2x your prior year's W-2 earnings not to exceed a maximum of \$600,000, minimum of \$100,000




## Add supplemental coverage based on your needs

In addition to the basic coverage that's being provided at no cost to you, you have the opportunity to elect additional coverage when you enroll. You may also add supplemental Accidental Death & Dismemberment Insurance, which provides the insured person or their beneficiary a payment separates from the life insurance benefit if the insured person dies or is severely injured in a covered accident.



Not sure how much you need? Try the Life Insurance Calculator at [go.voya.com/lifecalc](http://go.voya.com/lifecalc) to learn more.

When you enroll, you'll have the opportunity to choose up to the following amount(s):

	Coverage Amount	Guaranteed Issue Limit
 <b>For you</b>	\$100,000, \$200,000, \$300,000, \$400,000, \$500,000 or \$600,000.	5 times your salary, to a maximum of \$600,000
 <b>Your spouse*</b>	\$10,000, \$20,000, \$30,000, \$40,000, \$50,000, \$75,000 or \$100,000, not exceed 50% of your coverage amount	\$50,000
 <b>Your child(ren)*</b>	\$5,000	\$5,000

\*Spouse must be under age 70. "Spouse" also includes domestic partners or civil union partners as defined by the group policy. Children up to age 26. If your spouse or child are eligible for coverage as an employee, they are not eligible for additional coverage as a spouse or child.

## Guaranteed-Issue Limit and Evidence of Insurability

The guaranteed-issue limit is the amount that’s available to new hires during their initial enrollment period without providing evidence of insurability (EOI). Existing employee and/or spouse coverage can be increased by one plan increment at annual enrollment without providing EOI. To get coverage beyond this limit, you’ll need to complete the EOI form for all applicable family members. This form includes questions about current and past health

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conditions. The insurer may request additional information before approving or denying coverage. When evidence of insurability is required, the insurance company will need to approve it before coverage becomes effective.

## Age reductions

Benefit amount reduces to 65% of original coverage when the employee or spouse reaches age 70; 50% at age 75. Premium amounts are also reduced accordingly and automatically adjusted for the new benefit amount(s).

## How much does it cost?

Basic Life Insurance is provided by your employer at no cost to you.

The cost for Supplemental Life is calculated based on the age of the employee at the start of the plan's current policy year.

Employee Supplemental Life Insurance Rates	
Employee Age	Monthly rate per \$1,000 of coverage
Under 25	\$0.046
25-29	\$0.049
30-34	\$0.058
35-39	\$0.068
40-44	\$0.077
45-49	\$0.126
50-54	\$0.203
55-59	\$0.348
60-64	\$0.532
65-69	\$1.015
70 +	\$1.642

The rates are per individual.

Children Life Insurance Rates	
Monthly cost for all eligible children	
Coverage levels	Monthly cost
\$5,000	\$0.65

Supplemental Spouse Insurance Rates	
Coverage levels	Monthly cost
\$10,000	\$1.30
\$20,000	\$2.60
\$30,000	\$3.90
\$40,000	\$5.20
\$50,000	\$6.50
\$75,000	\$9.750
\$100,000	\$13.00

Supplemental Accidental Death and Dismemberment (AD&D) Insurance Rates	
Coverage type	Monthly rate per \$1,000 of coverage
Employee	\$0.020
Supplemental AD&D	



## To calculate your total monthly cost:

Employee

Spouse

Child(ren)

1. Enter the amount of coverage you'd like for you, your spouse, and your child(ren).
2. Divide each amount by 1,000.
3. Using the rate tables above, find the appropriate rate per \$1,000 of coverage for each person.
4. Multiply each answer from Step 2 by the appropriate rate.
5. Add your answers from Step 4 together to find your total monthly cost. \*

## What else is included?



**receive a  
separate  
benefit for  
accidental  
death**

### Accidental Death Insurance

Accidental Death Insurance pays a benefit (in addition to the life insurance benefit) to your beneficiary if you die as the result of a covered accident.



**receive a  
portion of  
the benefit  
early**

### Accelerated Death Benefit

If you are diagnosed with a terminal illness with a limited life expectancy, you may receive a portion of your death benefit while still living. Receipt of the accelerated benefit may be taxable, or may adversely affect your eligibility for Medicaid or other government benefits. You should consult your personal tax advisor to assess the impact of this benefit.



**keep  
coverage if  
employment  
ends**

### Continue or convert coverage

If your employment ends or you no longer meet your employer's eligibility criteria, you may have the option to continue coverage by paying premiums directly to the insurance company. You may also have the option to convert coverage into an individual Whole Life Insurance policy. Coverage for your spouse or children is also available.

A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders.

## Exclusions and limitations

Supplemental Life Insurance coverages have a two-year suicide exclusion from the effective date of coverage or an increase in coverage.

AD&D Insurance has exclusions that are described in the certificate of insurance or rider.

There are no exclusions for Basic Life Insurance.

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## Questions?

Enrollment instructions will be provided by your employer. If you have additional questions before you enroll, please call:

- Voya Employee Benefits Customer Service at (877) 236-7564
- Your human resources representative or department at <https://presents.voya.com/EBRC/CMSU>.

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