Group Term Life Insurance

Explore Your Benefits & Costs

Group Name: GEICO Corporation
Group Number: 73946-4
Class: All Benefit Eligible Associates

You're committed to caring for your loved ones. If the future doesn't go the way you planned, Group Term Life Insurance can help. After a death, it provides a benefit payment to your beneficiary(ies) that can be used for funeral expenses, co-signed loan debt, future education, or whatever they choose.

This document includes expanded information about Group Term Life Insurance, such as how much it will cost, details about what's covered and what's excluded, and more. As you explore, keep in mind:

- No medical questions or tests are required for basic coverage*
- Payroll deduction means you don't have to worry about another bill
- Keep your coverage even if you leave your employer

It's difficult to think about loss, but important to be prepared for the unexpected. The Group Term Life Insurance available through your employer is a cost-effective way to stay covered in the coming year.

*If you choose coverage beyond the basic amount, you may need to answer questions about current and past health conditions and receive approval from the insurer. Learn more in the "Guaranteed Issue/Evidence of Insurability" section that follows.

ReliaStar Life Insurance Company
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Get basic coverage at no cost

Your employer is providing basic Group Term Life Insurance to you at no cost to you.

The basic coverage being offered to you is:

	Coverage Amount
For you	1 times basic annual earnings rounded to the next higher $1,000 to a maximum of $2,000,000*.

*The combined amount of basic and supplemental insurance for an employee cannot exceed $2,000,000.

Add supplemental coverage based on your needs

In addition to the basic coverage being provided at no cost to you, you have the opportunity to elect additional coverage called Supplemental Life Insurance. You may also add supplemental Accidental Death & Dismemberment Insurance, which provides the insured person or their beneficiary a payment separate from the life insurance benefit if the insured person dies or is severely injured in a covered accident.

Not sure how much you need? Try the Life Insurance Calculator at go.voya.com/lifecalc to learn more.

When you enroll, you'll have the opportunity to choose up to the following amount(s):

	Coverage Amount	Guaranteed Issue Limit
For you	Choice of 0.5, 1.0, 1.5, 2.5, 3.5, 4.5, 5.5, 6.5, 7.5, or 8.5 times basic annual earnings rounded to the next higher $1,000 to a maximum of $2,000,000*. Minimum benefit of $10,000.	**New Hires**: Any amount exceeding $300,000. **Annual Enrollment:** Currently enrolled: 1 plan increment, not to exceed $300,000. New Enrollees: EOI required for all amounts.
Your spouse	$10,000 to a maximum of $200,000 in $10,000 increments, not to exceed 100% of the associate's Supplemental Life insurance amount.	**New Hires:** Any amount exceeding $50,000. **Annual Enrollment:** Increases & New Enrollees: EOI required for all amounts.
Your child(ren)	$5,000 up to a maximum of $25,000 in $5,000 increments.	Evidence is not required for any amount less than or equal to the plan maximum.

*The combined amount of basic and supplemental insurance for an employee cannot exceed $2,000,000.

"Spouse" also includes domestic partners or civil union partners as defined by the group policy. If your spouse is covered under the policy as an associate, then your spouse is not eligible for coverage under the spouse benefit.

Children up to age 26. If your spouse or child are eligible for coverage as an associate, they are not eligible for additional coverage as a spouse or child. Coverage is available only if associate Supplemental Life Insurance is elected. If both parents are covered as associates, only one but not both may cover the same children. If the parent who is covering the children stops being insured as an associate, the other parent may apply for children's coverage.

Guaranteed-Issue Limit and Evidence of Insurability

The guaranteed-issue limit is the amount that's available during this enrollment period without providing evidence of insurability (EOI). To get coverage beyond this limit or add/increase coverage after this enrollment period, you'll need to complete the EOI for all applicable family members. EOI includes questions about current and past health conditions. The insurer may request additional information before approving or denying coverage. When evidence of insurability is required, the insurance company will need to approve it before coverage becomes effective.

If you enroll in associate supplemental life insurance when are first eligible, you may elect up to $300,000 without providing evidence of insurability.

During a Scheduled Annual Enrollment: If you are currently enrolled in supplemental life insurance, associates may increase their supplemental life insurance amount by 1 plan increment (1x your basic yearly earnings) up to the guarantee issue amount of $300,000 without answering medical questions.

Accidental Death & Dismemberment Insurance

In addition, you may make a separate election for Accidental Death & Dismemberment Insurance. With this coverage, the insured person or their beneficiary will receive a benefit payment separate from their life insurance benefit payment if a covered accident leads to severe injuries or death. You may choose up to the following amount(s):

	Coverage Amount
For you	$10,000 to a maximum of $750,000 in $10,000 increments, not to exceed 10 times basic annual earnings.
Your spouse	Spouse Only: 60% of the associate's Supplemental AD&D election amount, to a maximum of $300,000. Spouse and Children: 50% of the associate's Supplemental AD&D election amount, to a maximum of $300,000.
Your child(ren)	Children Only: 20% of the associate's Supplemental AD&D election amount, to a maximum of $50,000. Children and Spouse: 10% of the associate's Supplemental AD&D election amount, to a maximum of $50,000.

How much does it cost?

The cost of Group Term Life and Accidental Death & Dismemberment Insurance varies depending on the coverage amount you select. Use table below to calculate monthly premium amounts. "Age" refers to the associate or spouse's age as of June 30.

Associate Supplemental Life Insurance Rates	
Associate Age	**Monthly rate per $1,000 of coverage**
Under 25	$0.030
25-29	$0.037
30-34	$0.053
35-39	$0.053
40-44	$0.060
45-49	$0.090
50-54	$0.143
55-59	$0.263
60-64	$0.406
65-69	$0.782
70 +	$1.270

Spouse Supplemental Life Insurance Rates	
Spouse Age	**Monthly rate per $1,000 of coverage**
Under 25	$0.050
25-29	$0.060
30-34	$0.080
35-39	$0.090
40-44	$0.100
45-49	$0.150
50-54	$0.230
55-59	$0.430
60-64	$0.660
65-69	$1.270
70 +	$2.060

Supplemental Accidental Death and Dismemberment (AD&D) Insurance Rates	
Coverage type	**Monthly rate per $1,000 of coverage**
Associate Supplemental AD&D	$0.01
Family Supplemental AD&D	$0.02

Children Life Insurance Rates
Monthly cost for all eligible children
Monthly rate per $1,000 of coverage
$0.10

To calculate your total monthly cost:	Associate	Spouse	Child(ren)
1. Enter the amount of coverage you'd like for you, your spouse, and your child(ren).			
2. Divide each amount by 1,000.			
3. Using the rate tables above, find the appropriate rate per $1,000 of coverage for each person.			
4. Multiply each answer from Step 2 by the appropriate rate.			
5. Add your answers from Step 4 together to find your total monthly cost.			

What else is included?

receive a portion of the benefit early

Accelerated Death Benefit
If you have a medical condition that requires permanent continuous confinement in an institution or are diagnosed with a terminal illness with a limited life expectancy, you may receive a portion of your death benefit while still living. Receipt of the accelerated benefit may be taxable, or may adversely affect your eligibility for Medicaid or other government benefits. You should consult your personal tax advisor to assess the impact of this benefit.

keep coverage if employment ends

Convert coverage
You may choose to convert coverage into an individual Whole Life Insurance policy. Coverage for your spouse or children is also available.

A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders.

The following non-insurance services are also provided:

Customize **essential documents** including Wills and more.	**Bereavement Support, including Funeral Planning & Will Preparation** We work with Empathy to offer you Bereavement Support, including Funeral Planning & Will Preparation services. Combining technology and human care, Empathy helps families prepare for the future and navigate the emotional and practical challenges associated with loss. Bereavement Support, including Funeral Planning & Will Preparation services are provided by The Empathy Project, Inc., New York, NY.

Access **extra support** the next time you travel.	**Voya Travel Assistance** Being in an unfamiliar place can cause stress, especially if something goes wrong. Voya Travel Assistance offers you and your dependents services when traveling 100 miles or more from home, including: medical assistance services, emergency medical transport services, travel assistance service such as pre-trip and cultural information, security services and accessible technology. Voya Travel Assistance services are provided by International Medical Group, Inc. Indianapolis, IN.

Exclusions and limitations

There are no exclusions for Basic Life Insurance.
AD&D Insurance has exclusions that are described in the certificate of insurance or rider.

Questions?

Enrollment instructions will be provided by your employer. If you have additional questions before you enroll, please call:

- Voya Employee Benefits Customer Service at (800) 955-7736

or go to https://presents.voya.com/EBRC/GEICO

This is a summary of benefits only. A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders. All coverage is subject to the terms and conditions of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern. To keep coverage in force, premiums are payable up to the date of coverage termination. Group Term Life Insurance is underwritten by ReliaStar Life Insurance Company (Minneapolis, MN), a member of the Voya® family of companies. Policy form ICC LP14GP or LP00GP (may vary by state).

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