

A SEP and SIMPLE guide for you and your employees' retirement savings

Voya Select Advantage IRA Mutual Fund Custodial Account









You and your employees can now open a Voya Select Advantage IRA for a Simplified Employee Pension Plan (SEP) or a Savings Incentive Match Plan for Employees (SIMPLE) IRA, or SIMPLE IRA

It can be a smart solution for you because it can help increase employee retention. It's a smart solution for your employees because it can give them more options to save for retirement.

You have a choice where your SEP or SIMPLE IRA is invested

Your company is not locked into your current SEP or SIMPLE IRA. You can choose multiple plans to cover employees with different amounts and goals. The Voya Select Advantage IRA is designed to give you and your employees more control over your savings. It provides an opportunity for diversification through a wide range of asset allocation choices – while keeping their fees lower than many other alternatives.

Retirement planning made simple

-  The choice of over **170** investment options with access to **40+** well-known fund managers
-  Wide variety of quality funds including a full range of asset allocation funds
-  Auto-Rebalancing and Dollar Cost Averaging available at no cost*
-  Convenient account management with quarterly statements and online account access
-  No maintenance fees with plan assets of \$250,000 or more
-  Minimal fees:**
 - No front-end loads*
 - No back-end fees*
 - No transaction fees*
 - No deferred sales charges*
 - No transfer-out fees*

* Auto-rebalancing and dollar cost averaging do not ensure a profit nor guarantee against loss and cannot be elected together. Investors should consider their financial ability to continue either rebalancing or dollar cost averaging purchases through periods of low price levels.

** Fund operating expenses also apply. Accounts with values less than \$15,000 will incur a quarterly maintenance fee of \$12.50. An annual recordkeeping fee of 0.50%-0.60% applies to all accounts, depending on the account value.

What is a SEP plan?

A Simplified Employee Pension (SEP) plan provides business owners with a simplified method to contribute toward their employees' retirement as well as their own retirement savings. Contributions are made to an Individual Retirement Account or Annuity (IRA) set up for each plan participant (a SEP IRA). A SEP plan follows the same investment, distribution, and rollover rules as traditional IRAs. Visit voya.com/page/irs-limits-page to see the latest IRS contribution limits.

What is a SIMPLE IRA plan?

A SIMPLE IRA plan is an employer-sponsored retirement plan that allows eligible employees to save for retirement on a pre-tax basis. As their employer, you are required to make a contribution, either as a match or a non-elective contribution. You should notify your employees on what plan options they have and what contribution you are making. You can work with your financial representative to direct future contributions to your Voya Select Advantage SIMPLE IRA. Visit voya.com/page/irs-limits-page to see the latest IRS contribution limits for SIMPLE IRAs. SIMPLE IRA account holders may be able to make additional catch-up contributions between the ages of 60 – 63. Annual limitations are set by the IRS and are subject to change.

Can I roll my existing SEP or SIMPLE IRA into a SEP or SIMPLE IRA using the Voya Select Advantage IRA?

By completing an easy form, you or your employees can move an existing SEP or SIMPLE IRA into a SEP or SIMPLE IRA using the Voya Select Advantage IRA through a process called a direct transfer.

Can I move any IRA assets into a SEP or SIMPLE IRA that uses the Voya Select Advantage IRA?

You can make one rollover from an IRA to another type of IRA (E.G. a SEP IRA) in any 12-month period. Traditional IRAs can be rolled into a SIMPLE IRA (and vice versa, a SIMPLE IRA can be rolled into a traditional IRA) after 2 years from initial contribution into the SIMPLE IRA. The same rule applies that only allows 1 rollover in any 12-month period.



Offering your employees a competitive retirement plan with low costs and broad diversification is a great tool for employee retention.



You should consider the investment objectives, risks, charges and expenses of the mutual funds offered through a retirement plan carefully before investing. The prospectuses contain this and other information, and can be obtained by contacting your local representative. Please read the prospectuses carefully before investing.

Voya Institutional Trust Company is the custodian for IRA mutual fund custodial accounts distributed by Voya Financial Partners LLC (member SIPC) or other broker-dealers with which it has a wholesaling or selling agreement. Recordkeeping services provided by Voya Retirement Insurance and Annuity Company (Windsor, CT). All named companies are members of the Voya® family of companies.

Not FDIC/NCUA/NCUSIF Insured | Not a Deposit of a Bank/Credit Union | May Lose Value | Not Bank/Credit Union Guaranteed | Not Insured by Any Federal Government Agency

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